

SENECA FALLS LIBRARY

NOTES TO THE MARCH 2026 FINANCIALS

Comparative Balance Sheet

Assets

Total Assets measured \$5,087,841 on March 31st, a decrease of (\$5,699) from Dec 31ST. The overall decrease is due to the following account changes:

- Current Assets increased \$178 from Dec 31st.
- Investments decreased (\$64,246) due to market losses which occurred in March.
- Net Fixed Assets- decreased (\$5,857) net of depreciation in February.

Liabilities & Equity

Total Liabilities & Equity measured \$5,087,841 on March 31st, aa decrease of (\$5,699 from Dec 31st The decrease is due to the following account changes.

- Liability decrease of(\$357) which incurred in March.
- Net Income (Loss)-(\$5,342) realized thru the month of March.

Profit and Loss Statement:

Ordinary Operating Income

Total Ordinary Income measured \$256,388 on March 31st. The following amounts account for the March totals.

- Public Funds measured \$221,000 on March 31st.
- Grants measured \$20,792 on March 31st.
- Other Receipts measured \$14,596 on March 31st.
- Interest on Checking & Savings measured \$0 on March 31st.
- Transfers from the Investment Fund measured \$0 on March 31st.

Ordinary Operating Expense

Total Ordinary Expenses measured \$197,485 on March 31st. The following amounts account for the March totals.

- Salaries and Benefits measured \$82,836, Collection Expenditures measured \$14,346 Building Expenses measured \$56,509, Administrative Expenses measured \$21570, Depreciation Expense measured \$22,224.

Net Ordinary Income

Total Net Ordinary Income measured \$58,903 on March 31st. The gain is due to the following items.

Total Income at \$256,388 less total Expenses at (\$197,485).

Cash Basis- Net Ordinary Income (Loss) measured \$81,127 on March 31st.

- Total Ordinary Income of \$256,388 less Total Ordinary Expenses of (\$197,485) plus Depreciation Expense of \$22,224= \$81,127.

Net Other Income/(Expenses)measured (\$64,245) on March 31st.

Cash Basis Net Income per books measured \$16,882 on March 31st.

- Total Ordinary Income of \$251,143 less Total Ordinary Expenses of (\$138,262) plus Net Other Income/(Expenses) (\$64,245)= \$16,882.

Cash Basis Net Income or (Loss) per Books measured (\$5,342) on March 31st.

- Total Ordinary Income \$53,903 less Net Other Income/(Expense) (\$64,245)= (\$5,342).

March 31 2026 compared to March 31,2025.

Net Income (Loss) measured (\$5,342) on March 31, 2026 compared to \$50,150 on March 31, 2025, a difference of (\$55,492).

- Total Ordinary Income are up \$267.
- Total Ordinary Expenses up \$24,279.
- Net Other Income/Expenses down (\$31,480).

**SENECA FALLS LIBRARY
COMPARATIVE STATEMENT OF FINANCIAL POSITION
MARCH 31, 2026, DECEMBER 31, 2025 MARCH 31, 2025**

	CASH BASIS MARCH 31 <u>2026</u>	FINAL CASH BASIS DECEMBER 31 <u>2025</u>	NET CHANGE CASH BASIS FEB 2026	CASH BASIS MARCH 31 <u>2025</u>	NET CHANGE CASH BASIS MARCH 2026/ March 2025
<u>ASSETS</u>					
CURRENT ASSETS					
CASH	170,128	105,704	64,424	245,293	-75,165
ACCOUNTS RECEIVABLE	0	0	0	0	0
INVESTMENTS	3,089,503	3,153,749	-64,246	2,867,568	221,935
PREPAID INSURANCE	0	0	0	0	0
TOTAL CURRENT ASSETS	<u>3,259,631</u>	<u>3,259,453</u>	<u>178</u>	<u>3,112,861</u>	<u>146,770</u>
FIXED ASSETS	<u>1,828,210</u>	<u>1,834,087</u>	<u>-5,877</u>	<u>1,890,135</u>	<u>-61,925</u>
TOTAL ASSETS	<u><u>5,087,841</u></u>	<u><u>5,093,540</u></u>	<u><u>-5,699</u></u>	<u><u>5,002,996</u></u>	<u><u>84,845</u></u>
<u>LIABILITIES AND EQUITY</u>					
LIABILITIES	-357	0	-357	441	-798
<u>Equity</u>					
NET ASSETS					
WITHOUT RESTRICTIONS- OPERATING	2,004,037	1,798,616	205,421	2,084,837	-80,800
WITHOUT RESTRICTIONS- INVESTMENTS	3,089,503	3,153,749	-64,246	2,867,568	221,935
NET INCOME OR (LOSS)	-5,342	141,175	-146,517	50,150	-55,492
TOTAL EQUITY	<u>5,088,198</u>	<u>5,093,540</u>	<u>-5,342</u>	<u>5,002,555</u>	<u>85,643</u>
TOTAL LIABILITIES AND EQUITY	<u><u>5,087,841</u></u>	<u><u>5,093,540</u></u>	<u><u>-5,699</u></u>	<u><u>5,002,996</u></u>	<u><u>84,845</u></u>

**SENECA FALLS LIBRARY
COMPARATIVE STATEMENT OF ACTIVITIES
BUDGET VS. ACTUAL
FOR THE PERIODS ENDING
MARCH 31, 2026 AND MARCH 31, 2025**

	Actual Profit & Loss March 31, 2026	Fund Budget 2026	Budget/ Actual 2025	% Actual/ Budget	Actual Profit & Loss March 31, 2025	Difference March 2026/ March 2025
Ordinary Income						
Public Funds	221,000	426,250	-205,250	51.85%	211,000	10,000
Grants	20,792	20,000	792	103.96%	20,250	542
Other Receipts	14,596	62,425	-47,829	23.38%	24,814	-10,218
Interest on Checking & Savings	0	150	-150	0.00%	57	-57
Transfer from Investment Fund	0	100,000	-100,000	0.00%	0	0
Total Income	256,388	608,825	-352,437	42.11%	256,121	267
Expenses						
Salaries and Benefits	82,836	420,634	-337,798	19.69%	88,017	-5,181
Collection Expenditures	14,346	41,750	-27,404	34.36%	15,650	-1,304
Building Expenses	56,509	122,750	-66,241	46.04%	30,091	26,418
Administrative Expenses	21,570	86,350	-64,780	24.98%	16,948	4,622
Depreciation	22,224	90,000	-67,776	24.69%	22,500	-276
Total Expenses	197,485	761,484	-563,999	25.93%	173,206	24,279
Net Ordinary Income	58,903	-152,659	211,562	-38.58%	82,915	-24,012
Cash Basis Adjustment						
Depreciation	22,224	90,000	-67,776	24.69%	22,500	-276
Cash Basis- Net Ordinary Income- (Loss)	81,127	-62,659	143,786	-129.47%	105,415	-24,288
Other Income	-59,419	300,000	-359,419	-19.81%	-28,319	-31,100
Other Expenses	4,826	20,000	-15,174	24.13%	4,446	380
Interfund Transfers	0	100,000	-100,000	0.00%	0	0
Net Other Income/Expense	-64,245	180,000	-244,245	-35.69%	-32,765	-31,480
Total Combined Net Income- (Loss)	16,882	117,341	-100,459	14.39%	72,650	-55,768
Depreciation	22,224	90,000	-67,776	24.69%	22,500	-276
Cash Basis Net Income or (Loss) per Books	-5,342	27,341	-32,683	-19.54%	50,150	-55,492

SENECA FALLS LIBRARY
COMPARATIVE STATEMENT OF INVESTMENTS
MARCH 31, 2026 AND DECEMBER 31, 2025

CHARLES SCHWAB

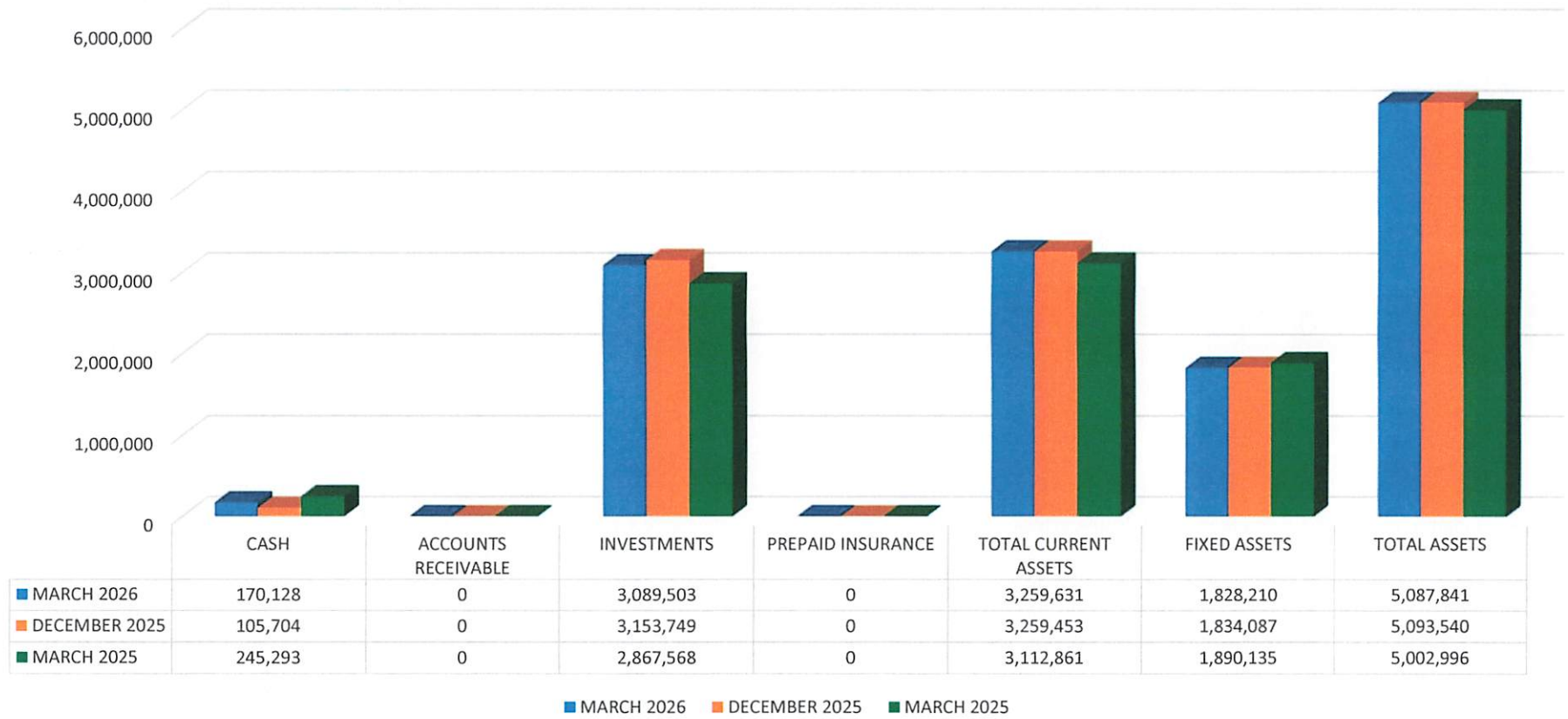
<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>Net</u> <u>Change</u>	<u>Earnings</u>	<u>Additions</u>	<u>December 31, 2025</u>
3,089,502.90	3,153,749.03	-64,246.13	21,547.00	0.00	
Cash and Cash Investment	11,896.43	0.37%	Investment Fees	4,825.90	18,409.91
Fixed Income	1,114,509.93	34.79%	Realized Gains or Loss	29,813.17	106,650.97
Equities	308,655.55	9.64%	Unrealized Gains or Loss	-110,779.30	211,189.21
Exchange Traded Funds	1,763,432.76	55.05%	Net Appreciation %	-2.57%	10.96%
Other Assets	4,683.16	0.15%	Transfer to Operating Account	0.00	-120,000.00
Total	3,203,177.83	100.00%			
			Dividends Y/T/D	6,308.09	26,401.69
			Interest Y/T/D	15,238.91	47,588.86
			Total Earnings Y/T/D	21,547.00	73,990.55

**SENECA FALLS LIBRARY
INVESTMENT FUND ANALYSIS
MARCH 31, 2026**

	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>COST BASIS</u>	<u>UNREALIZED GAIN</u>	<u>CURRENT ALLOCATION</u>	<u>PERMISSIBLE RANGE %</u>	<u>ESTIMATED ANNUAL INCOME</u>
Cash and Cash Investments	20,193.61		20,193.61	0.00	0.65%	1- 5%	0.00
Fixed Income	1,096,647.34	1,094,000.00	1,095,308.00	1,339.34	0.00%	25 -35%	47,445.20
Equities	298,388.04		218,303.97	80,084.07	9.66%	5-10%	6,412.42
Exchanged Traded Funds	1,669,967.47		1,166,897.82	596,534.94	54.05%	50-60%	7,701.44
Other Assets	<u>4,306.44</u>		<u>3,964.07</u>	<u>719.09</u>	<u>0.14%</u>	<u>-</u>	<u>210.80</u>
TOTAL	<u><u>3,089,502.90</u></u>	<u><u>1,094,000.00</u></u>	<u><u>2,504,667.47</u></u>	<u><u>678,677.44</u></u>	<u><u>64.50%</u></u>		<u><u>61,769.86</u></u>

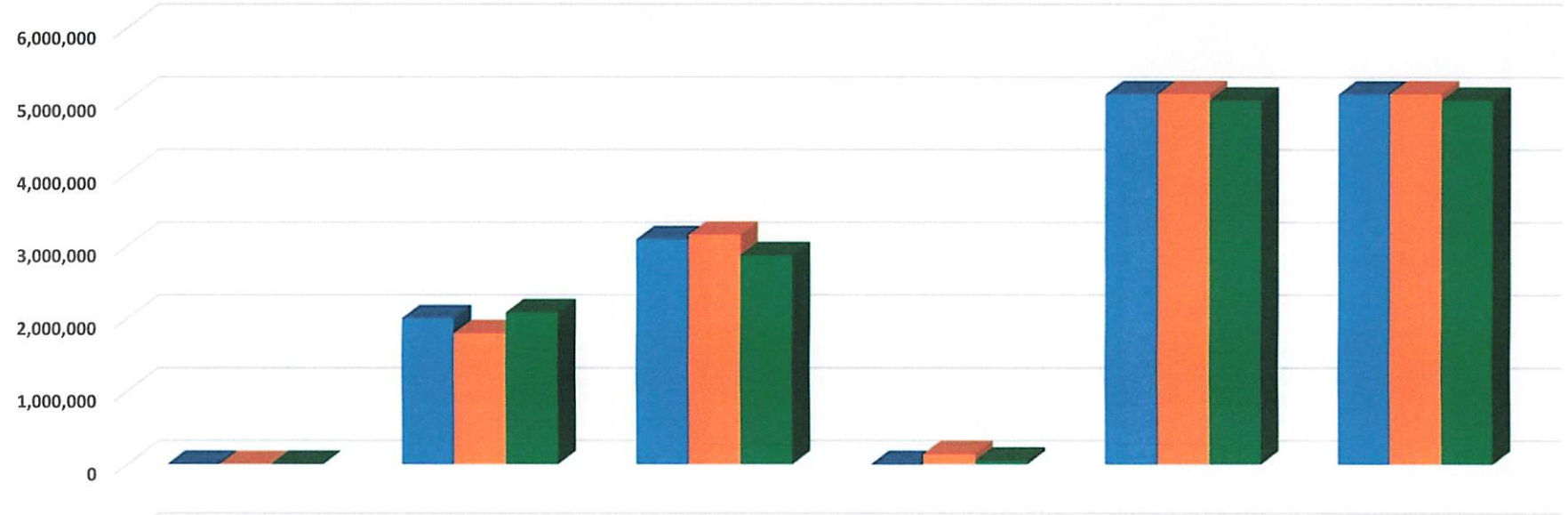
	<u>MARCH</u> <u>2026</u>	<u>DECEMBER</u> <u>2025</u>	<u>MARCH</u> <u>2025</u>
CASH	170,128	105,704	245,293
ACCOUNTS RECEIVABLE	0	0	0
INVESTMENTS	3,089,503	3,153,749	2,867,568
PREPAID INSURANCE	0	0	0
TOTAL CURRENT ASSETS	3,259,631	3,259,453	3,112,861
FIXED ASSETS	1,828,210	1,834,087	1,890,135
TOTAL ASSETS	5,087,841	5,093,540	5,002,996

S.F. LIBRARY- COMPARATIVE ASSETS 3/31/26, 12/31/25 & 3/31/25



	<u>MARCH</u> <u>2026</u>	<u>DECEMBER</u> <u>2025</u>	<u>MARCH</u> <u>2025</u>
LIABILITIES	-357	0	441
WITHOUT RESTRICTIONS- OPERATING	2,004,037	1,798,616	2,084,837
WITHOUT RESTRICTIONS- INVESTMENTS	3,089,503	3,153,749	2,867,568
NET INCOME OR (LOSS)	-5,342	141,175	50,150
TOTAL EQUITY	5,088,198	5,093,540	5,002,555
TOTAL LIABILITIES AND EQUITY	5,087,841	5,093,540	5,002,996

S.F.LIBRARY- COMPARATIVE COMPARATIVE LIABILITIES & EQUITY 3/26, 12/25 & 3/25

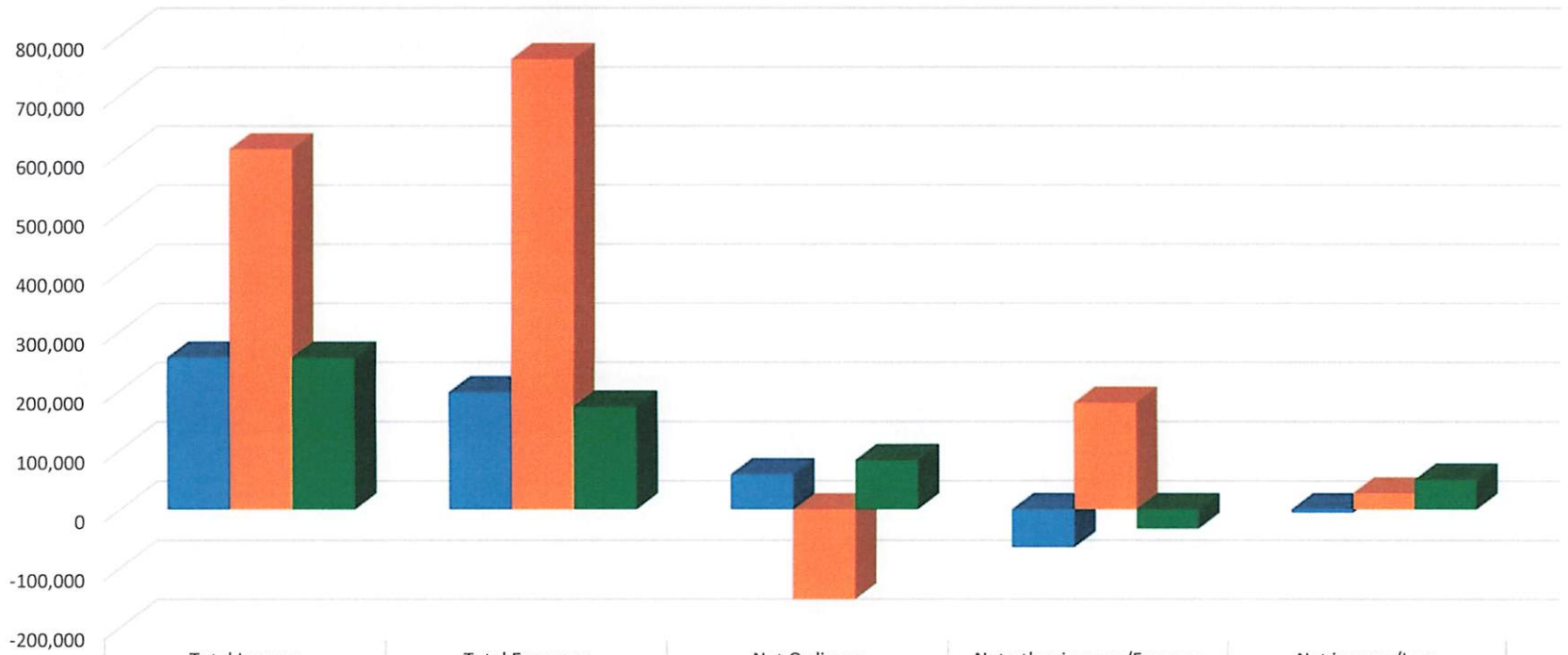


	LIABILITIES	WITHOUT RESTRICTIONS- OPERATING	WITHOUT RESTRICTIONS- INVESTMENTS	NET INCOME OR (LOSS)	TOTAL EQUITY	TOTAL LIABILITIES AND EQUITY
■ MARCH 2026	-357	2,004,037	3,089,503	-5,342	5,088,198	5,087,841
■ DECEMBER 2025	0	1,798,616	3,153,749	141,175	5,093,540	5,093,540
■ MARCH 2025	441	2,084,837	2,867,568	50,150	5,002,555	5,002,996

■ MARCH 2026 ■ DECEMBER 2025 ■ MARCH 2025

	ACTUAL MARCH 31, 2026	BUDGET 2026	ACTUAL MARCH 31, 2025
Total Income	256,388	608,825	256,121
Total Expenses	197,485	761,484	173,206
Net Ordinary income/Expense	58,903	-152,659	82,915
Net other income/Expense	-64,245	180,000	-32,765
Net income/Loss	-5,342	27,341	50,150

S.F. LIBRARY- COMPARATIVE P&L- 3/31/26, BUDGET AND 3/31/25

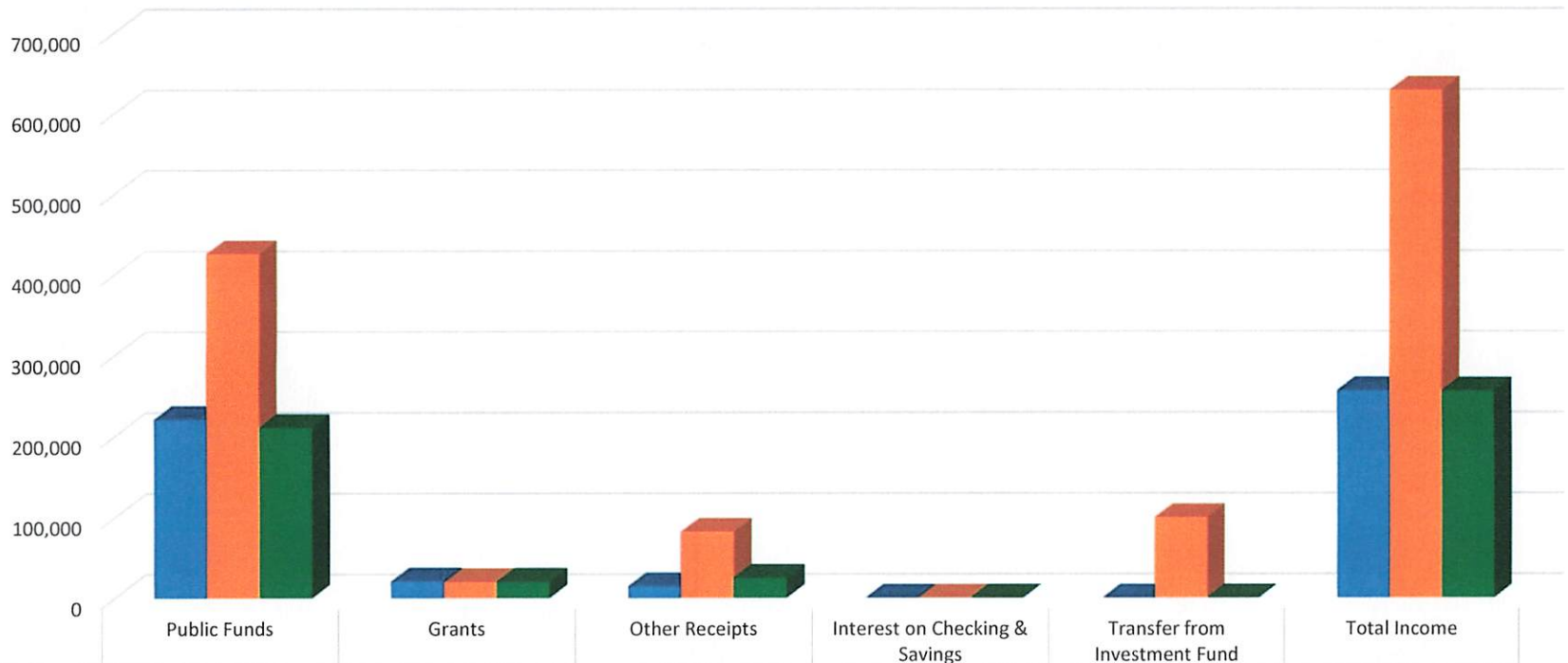


	Total Income	Total Expenses	Net Ordinary income/Expense	Net other income/Expense	Net income/Loss
■ ACTUAL MARCH 31, 2026	256,388	197,485	58,903	-64,245	-5,342
■ BUDGET 2026	608,825	761,484	-152,659	180,000	27,341
■ ACTUAL MARCH 31, 2025	256,121	173,206	82,915	-32,765	50,150

■ ACTUAL MARCH 31, 2026 ■ BUDGET 2026 ■ ACTUAL MARCH 31, 2025

	ACTUAL MARCH 31, 2026	BUDGET 2026	ACTUAL MARCH 31, 2025
Public Funds	221,000	426,250	211,000
Grants	20,792	20,000	20,250
Other Receipts	14,596	82,425	24,814
Interest on Checking & Savings	0	150	47
Transfer from Investment Fund	0	100,000	0
Total Income	256,388	628,825	256,111

S.F. LIBRARY- COMPARATIVE OPERATING INCOME 3/31/26 BUDGET AND 3/31/25

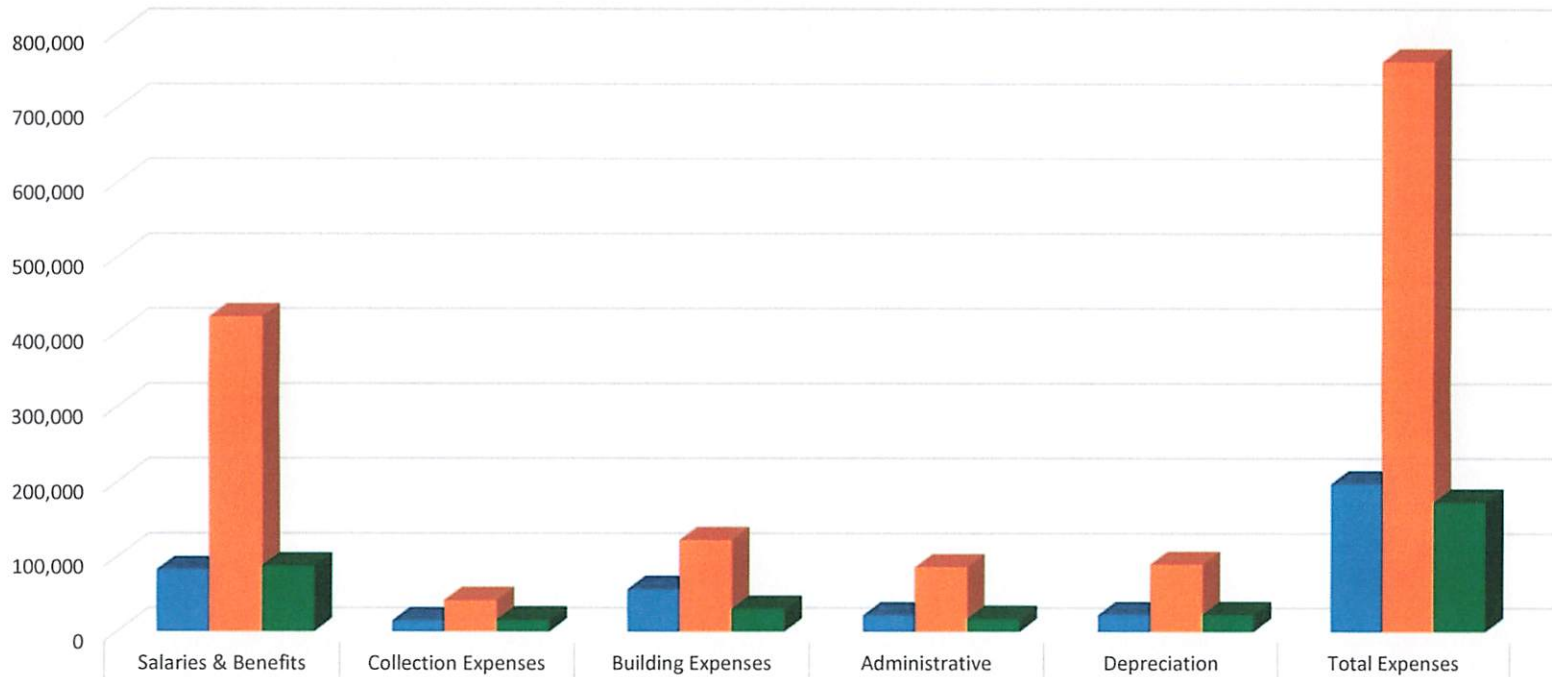


	Public Funds	Grants	Other Receipts	Interest on Checking & Savings	Transfer from Investment Fund	Total Income
■ ACTUAL MARCH 31, 2026	221,000	20,792	14,596	0	0	256,388
■ BUDGET 2026	426,250	20,000	82,425	150	100,000	628,825
■ ACTUAL MARCH 31, 2025	211,000	20,250	24,814	47	0	256,111

■ ACTUAL MARCH 31, 2026 ■ BUDGET 2026 ■ ACTUAL MARCH 31, 2025

	ACTUAL MARCH 31, 2026	BUDGET 2026	ACTUAL MARCH 31, 2025
Salaries & Benefits	82,836	420,634	88,017
Collection Expenses	14,346	41,750	15,650
Building Expenses	56,509	122,750	30,091
Administrative Expenses	21,570	86,350	16,948
Depreciation Expenses	22,224	90,000	22,500
Total Expenses	197,485	761,484	173,206

S.F. LIBRARY- COMPARATIVE OPERATING EXPENSES 3/31/26 BUDGET AND 3/31/25



	ACTUAL MARCH 31, 2026	BUDGET 2026	ACTUAL MARCH 31, 2025
Salaries & Benefits	82,836	420,634	88,017
Collection Expenses	14,346	41,750	15,650
Building Expenses	56,509	122,750	30,091
Administrative Expenses	21,570	86,350	16,948
Depreciation Expenses	22,224	90,000	22,500
Total Expenses	197,485	761,484	173,206

■ ACTUAL MARCH 31, 2026 ■ BUDGET 2026 ■ ACTUAL MARCH 31, 2025